

## TECHNICAL CALL

### Market Review:

Indian markets advanced for the second trading session on Wednesday, tracking positive global cues. Global shares were buoyant ahead of Joe Biden's inauguration as US president. The S&P BSE Sensex, surged 393.83 points or 0.80% at 49,792.12. The Nifty 50 index soared 123.55 points or 0.85% at 14,644.70.

### Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 14700. If nifty closes above that, further upside can be expected towards 14760-14800 mark. On the flip side 14550-14460 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

**Action: Nifty has an immediate resistance placed at 14700 and on a decisive close above expect a rise to 14760-14800 levels.**



### Bank Nifty

Bank Nifty faces an immediate resistance around 32720 levels on the upside and on a decisive close above expect a rise to 33000-33340. There is an immediate support at 32300-32000 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
APOLLOTYRE, SRF, NAUKRI	AMBUJACEM, NTPC, BIOCON

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14644.7	14460	14550	14600	14700	14760
BANKNIFTY F	32584.7	32000	32300	32530	32720	33000
NIFTYFINSE	15312.85	15140	15220	15300	15380	15450
ADANIPTS	558.6	516.5	537.6	550.0	571.1	583.5
ASIANPAINT	2697.3	2621.1	2659.2	2683.2	2721.3	2745.3
AXISBANK	675.8	656.6	666.2	673.6	683.1	690.5
BAJAJ-AUTO	3644.0	3591.9	3617.9	3655.4	3681.4	3718.8
BAJAJFINSV	8938.3	8746.8	8842.5	8933.8	9029.5	9120.8
BAJFINANCE	4982.0	4840.3	4911.1	4971.9	5042.7	5103.5
BHARTIARTL	596.2	582.4	589.3	595.9	602.8	609.4
BPCL	413.9	405.7	409.8	413.3	417.4	421.0
BRITANNIA	3592.3	3550.1	3571.2	3606.1	3627.2	3662.1
CIPLA	832.8	817.4	825.1	830.0	837.7	842.6
COALINDIA	141.5	137.4	139.5	140.7	142.8	144.0
DIVISLAB	3605.7	3553.9	3579.8	3623.0	3648.9	3692.0
DRREDDY	5080.7	5007.1	5043.9	5101.8	5138.6	5196.5
EICHERMOT	2881.6	2805.4	2843.5	2903.7	2941.8	3002.1
GAIL	138.0	135.7	136.8	138.7	139.9	141.8
GRASIM	1034.7	1005.6	1020.2	1029.3	1043.9	1053.0
HCLTECH	999.3	976.7	988.0	998.8	1010.1	1020.9
HDFC	2688.2	2584.9	2636.5	2674.2	2725.8	2763.5
HDFCBANK	1492.0	1478.0	1485.0	1493.0	1500.0	1508.0
HDFCLIFE	703.0	693.1	698.0	704.9	709.9	716.8
HEROMOTOCO	3275.6	3203.9	3239.8	3266.1	3302.0	3328.3
HINDALCO	252.1	246.4	249.3	251.5	254.3	256.5
HINDUNILVR	2356.0	2331.1	2343.5	2358.7	2371.2	2386.4
ICICIBANK	551.0	541.9	546.5	550.5	555.1	559.1

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	947.7	917.7	932.7	943.3	958.3	968.9
INFY	1339.5	1308.3	1323.9	1336.1	1351.7	1364.0
IOC	98.3	96.6	97.4	98.6	99.5	100.7
ITC	217.7	214.2	215.9	217.5	219.2	220.8
JSWSTEEL	400.9	389.6	395.3	399.1	404.7	408.5
KOTAKBANK	1883.6	1860.5	1872.0	1881.0	1892.6	1901.6
LT	1382.7	1348.9	1365.8	1379.4	1396.3	1409.9
M&M	824.5	789.5	807.0	819.5	837.0	849.4
MARUTI	8145.0	7748.7	7946.8	8058.4	8256.6	8368.2
NESTLEIND	17681.3	17431.2	17556.2	17748.1	17873.2	18065.1
NTPC	98.3	97.0	97.6	98.7	99.3	100.4
ONGC	98.9	96.9	97.9	98.8	99.8	100.8
POWERGRID	196.2	191.9	194.0	197.3	199.5	202.8
RELIANCE	2054.7	1981.4	2018.1	2038.0	2074.7	2094.6
SBILIFE	896.8	885.0	890.9	900.9	906.8	916.8
SBIN	302.6	293.5	298.0	301.4	305.9	309.2
SHREECEM	23980.0	23460.9	23720.4	24095.2	24354.8	24729.6
SUNPHARMA	594.7	586.4	590.6	597.1	601.2	607.7
TATAMOTORS	274.9	251.8	263.3	270.4	282.0	289.1
TATASTEEL	690.2	673.9	682.0	690.8	698.9	707.7
TCS	3308.8	3240.4	3274.6	3301.3	3335.5	3362.1
TECHM	1019.5	986.9	1003.2	1013.3	1029.6	1039.7
TITAN	1531.3	1509.6	1520.5	1530.7	1541.6	1551.8
ULTRACEMCO	5547.1	5431.4	5489.3	5521.8	5579.6	5612.1
UPL	576.4	546.2	561.3	571.6	586.6	596.9
WIPRO	445.0	427.1	436.0	441.9	450.9	456.8

Source: Nirmal Bang Research

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### Technical call updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
APOLLOHOSP	BUY	2675	2770	2635	BTST	OPEN
BALRAMCHINI	BUY	184	208	178	1-2 DAYS	OPEN
BHARTIARTL	BUY	594.70	614	586	1-2 DAYS	OPEN
CAMLINFINE	BUY	119.70	130	114	BTST	OPEN
JKPAPER	BUY	126.50	140	120	BTST	OPEN
LUPIN	BUY	1073.40	1140	1030	1-2 DAYS	OPEN
MARICO	BUY	425	465	405	1-2 DAYS	OPEN
NATIONALUM	BUY	45.40	52	43	1-2 DAYS	OPEN
POLYCAB	BUY	1228.40	1270	1200	BTST	OPEN

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